

प्रशासनिक कार्यालय: 22, श्रीपाल नगर, साकेत आश्रम रोड, सुमेरपुर - 306902

Dated: 25.10.2018

To
Election Commission of India
Nirvachan Sadan
Ashok Road
New Delhi 110001

49690

VS(RJ)

Reg : Naya Bharat Party

Subject : Filing of Audited Accounts for the Financial Year 2017-2018 for our Party

Sir/Madam,

Please find enclosed herewith Audited Accounts for the financial year 2017-2018 for our Party.

Kindly acknowledge receipt of the same and oblige.

Thanking You

Yours Faithfully

For Naya Bharat Party


Mahendra Singh Chouhan
(General Secretary)

Encl : Audited Accounts.

2017-18



NAYA
BHARAT
PARTY

1st

ANNUAL
REPORT

Audited By:-
MUNDRA & CO.
JAIPUR



INDEPENDENT AUDITOR'S REPORT

**THE PRESIDENT
NAYA BHARAT PARTY,
8, BAPU SABJI MANDI,
SUMERPUR-306902 (RAJ)**

Report on the Financial Statements

We have audited the accompanying financial statements of **NAYA BHARAT PARTY**, (The "Party"), which comprise the Balance Sheet as at 31st March, 2018, Income & Expenditure Account and the Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and cash flow of the Party in accordance with the accounting principle generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant acts and rules in the manner so required and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the Balance Sheet of the Party as at 31st March, 2018, its income and expenditure and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by the relevant laws have been kept by the Party so far as it appears from our examination of those books.
- (iii) The Balance Sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Cash Flow Statement are in conformity with the accounting standards generally accepted in India.

**FOR MUNDRA & CO.
CHARTERED ACCOUNTANTS
FRN : 013023C**

**CA. ASHWANI MUNDRA
(PARTNER)
M.No : 405081**

**DATE : 28.09.2018
PLACE : JAIPUR**

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR (RAJ.)

BALANCE SHEET AS AT 31.03.2018

SOURCES OF FUNDS	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
CORPUS FUND	1	15000.00	-
GENERAL FUND	2	128073.00	-
EARMARKED FUND	3	-	-
RESERVES	4	-	-
LOANS AND BORROWINGS SECURED UNSECURED (INTEREST FREE)	5	705000.00	-
CURRENT LIABILITIES AND PROVISIONS	6	-	-
TOTAL		848073.00	-
APPLICATION OF FUNDS			-
FIXED ASSETS TANGIBLE ASSETS INTANGIBLE ASSETS CAPITAL WIP	7	832261.00	-
INVESTMENTS LONG TERM CURRENT INVESTMENTS	8	-	-
CURRENT ASSETS	9	15812.00	-
LOANS , ADVANCES AND DEPOSITS	10		-
TOTAL		848073.00	-
SIGNIFICANT ACCOUNTING POLICIES	20		
NOTES TO ACCOUNTS	21		

In terms of report of our even date

FOR NAYA BHARAT PARTY

FOR MUNDRA & CO.
 CHARTERED ACCOUNTANTS
 FRN No. : 013023C

PRESIDENT

TREASURER

CA. ASHWANI MUNDRA
 (PARTNER)
 M.No. : 405081

DATE : 28.09.2018
 PLACE : JAIPUR

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR (RAJ.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

PARTICULARS	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
INCOME			
FEES AND SUBSCRIPTION	11	200600.00	-
GRANT / DONATION / CONTRIBUTION	12	5515.00	-
COLLECTION BY ISSUING COUPANS/ SALE OF PUBLICATIONS	13	-	-
OTHER INCOME	14	-	-
Total (A)		206115.00	-
EXPENDITURES			
ELECTION EXPENSES	15	-	-
EMPLOYEE COST	16	45000.00	-
ADMINISTRATIVE AND GENERAL EXPENSES	17	33042.00	-
FINANCE COST	18	-	-
DEPRECIATION AND AMORTISATION AND OTHER EXPENSES	19	-	-
Total (B)		78042.00	-
Excess of Income Over Expenditure (Being surplus transferred to General Fund)		128073.00	-
Significant Accounting Polidies	20		
Notes To Accounts	21		

In terms of report of our even date

FOR NAYA BHARAT PARTY

FOR MUNDRA & CO.
 CHARTERED ACCOUNTANTS
 FRN No. : 013023C

PRESIDENT

TREASURER

CA. ASHWANI MUNDRA
 (PARTNER)
 M.No. : 405081

DATE : 28.09.2018
 PLACE : JAIPUR

NAYA BHARAT PARTY
CASH FLOW STATEMENT
Cash Flow Statement A for the year ended 31/03/2018

Particulars	31st March 2018	31st March 2017
A CASH FLOW FROM OPERATING ACTIVITIES		
Surplus of fund from Income & Expenditure account	128073.00	-
Adjusted For:		
Income Tax Provided	-	-
Deffered Tax Adjustment	-	-
Net Profit Before Tax & Extraordinary Items	128073.00	
Adjusted For:		
Depreciation/ Loss	-	-
Profit On Revaluation/sale of Assets	-	-
Interest / Other Income	-	-
Interest Expenses	-	-
Operating Profit Before Working Capital Changes	128073.00	
Adjusted For:		
Trade & Other Receivables	-	-
Inventories	-	-
Current Investments	-	-
Short Term Loans & Advances	-	-
Other Current Assets	-	-
Current Liabilities	-	-
Cash Generated From Operations	128073.00	
Extraordinary items	-	-
Cash Flow After Extraordinary items	128073.00	
Net Cash From Operating Activities	128073.00	
B Cash Flow From Investing Activities		
Purchase of Fixed Assets	-832261.00	-
Sale of Fixed Assets	-	-
Interest/Other Income	-	-
Dividend Income	-	-
Net Cash From Investing Activities	-832261.00	
C Cash Flow From Financing Activities		
Proceeds from Corpus Fund	15000.00	-
Increase in Cash and Bank Balance on Amalgamation	-	-
Increase in long term loans & Advance	-	-
Increase in Secured Loans	705000.00	-
Interest Paid	-	-
Increase/(Decrease) in Unsecured Loans	-	-
Repayments of Secured Loans	-	-
Preliminary Expenses (Incl. Issue Expenses)	-	-
Net Cash Used in Financing Activities	720000.00	
Net Increase in Cash and cash Equivalents (A+B+C)	15812.00	
Opening Balance of Cash and Cash Equivalents	-	-
Closing Balance of Cash and Cash Equivalents	15812.00	-

FOR NAYA BHARAT PARTY

FOR MUNDRA & CO.
CHARTERED ACCOUNTANTS
FRN : 013023C

PRESIDENT

TREASURER

CA. ASHWANI MUNDRA
(PARTNER)

DATE : 28.09.2018

M.No. : 405081

PLACE : JAIPUR

NAYA BHARAT PARTY

8, BAPU SABJI MANDI

SUMERPUR (RAJ.)

SCHEDULES FORMING PARTS OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2018

PARTICULARS	F.Y. 2017-18	F.Y. 2016-17
SCHEDULE :1		
CORPUS FUND	15000.00	-
SCHEDULE :2		
GENERAL FUND		
OP. BAL	-	-
Add : Surplus during the year	128073.00	-
TOTAL	128073.00	-
SCHEDULE :3		
EARMARKED FUND	-	-
SCHEDULE :4		
RESERVES	-	-
SCHEDULE :5		
LOANS AND ADVANCES	-	-
UNSECURED LOANS (INTEREST FREE LOAN)		
GANESH RAM SUTHAR	100000.00	-
K.C. MOONDRA & COMPANY	80000.00	-
MAHENDRA RAWAL	250000.00	-
SHRI KAMBESHWAR BUILDERS AND DEVELOPERS	150000.00	-
WELCOME BROKER	125000.00	-
TOTAL	705000.00	-
SCHEDULE :6		
CURRENT LIABILITIES AND PROVISIONS	-	-

NAYA BHARAT PARTY
8, BAPU SABJI MAND
SUMERPUR (RAJ.)

FIXED ASSETS CHART

Asset Group	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Depreciation for the year	WDV as on 31/03/2018
			More than 180 days	less than 180 days				
			Rupees	Rupees				
TANGIBLE ASSET								
CAR		0.00	0.00	832261.00	0	832261.00	0	832261.00
Total		0.00	0.00	832261.00	0.00	832261.00	0.00	832261.00

Schedule : 7

NOTE : Car has been put to use on 31.03.2018 and hence, no depreciation has been claimed

NAYA BHARAT PARTY

8, BAPU SABJI MANDI

SUMERPUR (RAJ.)

PARTICULARS	F.Y. 2017-18	F.Y. 2016-17
SCHEDULE :8		
INVESTMENTS	-	-
SCHEDULE :9		
CURRENT ASSETS		
Cash In Hand	1336.00	-
Balance with Kotak Mahindra Bank	10298.00	
Balance with Sumerpur Mercantile Co.Bank	4178.00	-
TOTAL	15812.00	-
SCHEDULE :10		
LOANS , ADVANCES AND DEPOSITS	-	-
SCHEDULE :11		
FEES AND SUBSCRIPTION		
Primary Membership Fee	200600.00	-
TOTAL	200600.00	-
SCHEDULE :12		
GRANT / DONATION / CONTRIBUTION		
Donation received	5515.00	-
TOTAL	5515.00	-
SCHEDULE :13		
COLLECTION BY ISSUING COUPANS/ SALE OF PUBLICATIONS	-	-
SCHEDULE :14		
OTHER INCOME	-	-
SCHEDULE :15		
ELECTION EXPENSES	-	-
SCHEDULE :16		
EMPLOYEE COST		
Salary	45000.00	-
TOTAL	45000.00	-
SCHEDULE :17		
ADMINISTRATIVE AND GENERAL EXPENSES		
Bank Charges	894.00	
Banner Expenses	670.00	
Meeting Expenses	15300.00	
Stationary Expenses	4178.00	
Other Expenses	2000.00	
Registration Fees	10000.00	
TOTAL	33042.00	-
SCHEDULE :18		
FINANCE COST	-	-
SCHEDULE :19		
DEPRECIATION AND AMORTISATION AND OTHER EXPENSES	-	-

NAYA BHARAT PARTY
8, BAPU SABJI MANDI
SUMERPUR-306902
RAJASTHAN

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.3.2018

SCHEDULE- 20

SIGNIFICANT ACCOUNTING POLICIES:

- I) NAYA BHARAT PARTY is registered under Section 29A of the Representation of the People Act 1951 on the 17th NOVEMBER 2017 with the Election Commission of India.
- II) Financial statements are prepared on the basis of Accounting Standard issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- III) The accounts of the Party are maintained on historical cost system. Incomes are recognised on accrual basis and Expenses are accounted for on accrual basis.
- IV) No Depreciation has been claimed on the fixed asset (car) as it was put on use on 31.03.2018 only.
- V) There is no closing stock in the books of accounts.
- VI) Party has not made any investment during the period.

SCHEDULE- 21

NOTES TO ACCOUNTS:

- I) During the year, no significant donation from any individual or other has been received. Total donation of Rs. 5515.00 was received.
- II) No donation was received outside of India.
- III) No penalty of material amount has been imposed on any of the electoral officers during the year.

FOR NAYA BHARAT PARTY

PRESIDENT

TREASURER

FOR MUNDRA & CO.
CHARTERED ACCOUNTANTS
FRN No. : 013023C

CA. ASHWANI MUNDRA
(PARTNER)
M.No. : 405081

DATE : 28.09.2018

PLACE : JAIPUR